

Global e-invoicing and e-reporting

The CFO's Guide to E-Invoicing Compliance and Cost Control

Presented by: Huib Kruger

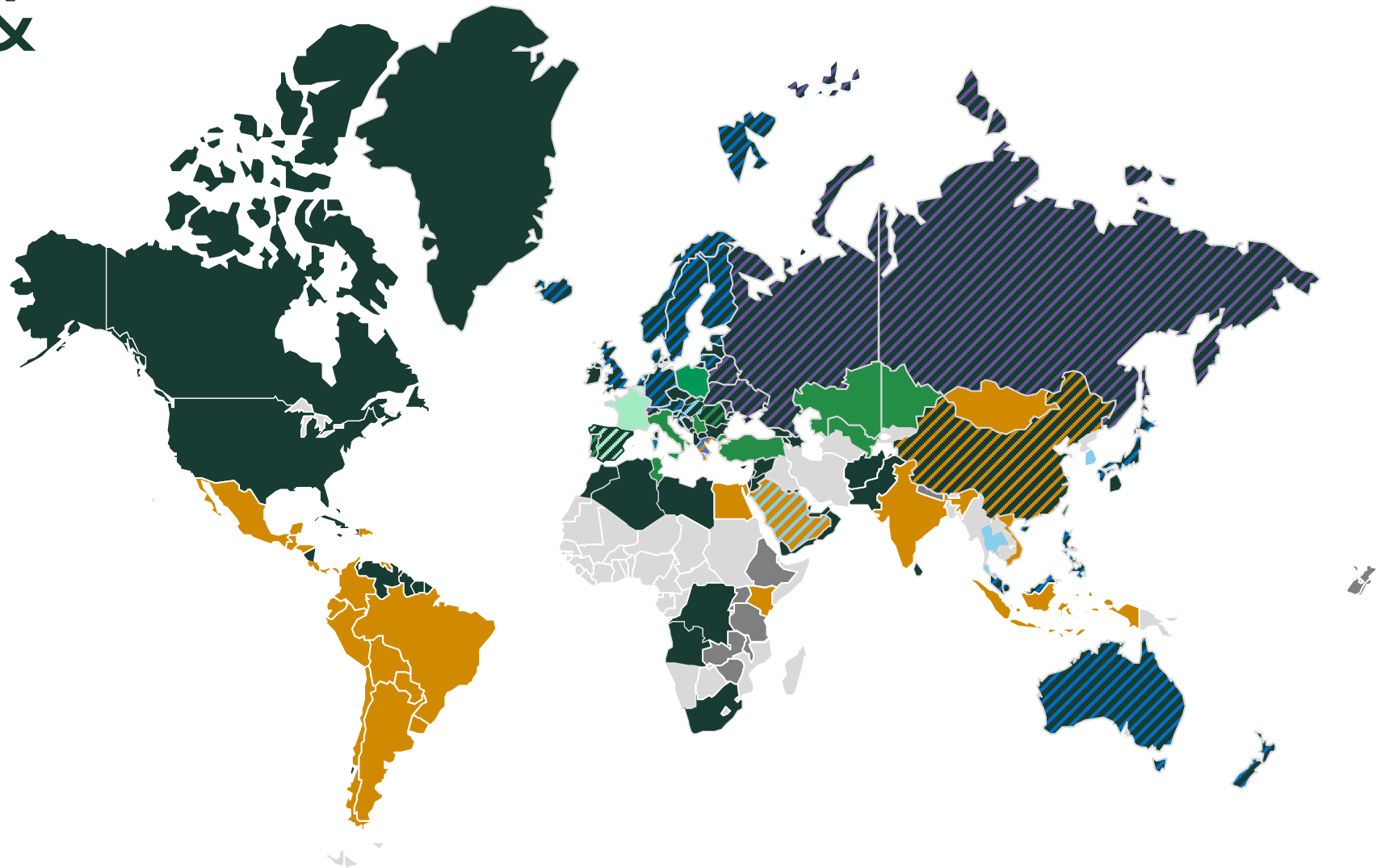


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Governments are rapidly mandating e-Invoicing



e-invoicing & CTC models – Globally



State of play in Europe (B2B)

Established mandates

- 1) Albania
- 2) Italy (need to harmonize by 2035)
- 3) Greece (need to harmonize by 2035)
- 4) Hungary (need to harmonize by 2035)
- 5) Romania (need to harmonize by 2035)
- 6) Serbia
- 7) Turkey

Announced & expected 2025-27

- 1) Denmark Ongoing implementation
- 2) Germany Jan 2025-2027
- 3) Greece Jul 2025 (delay not unlikely) + 2035 harm.
- 4) Latvia Jan 2026 (delay likely)
- 5) Croatia Jan 2026 (delay likely)
- 6) Spain Jan 2026 (delay not unlikely) + 2035 harm.
- 7) Belgium Jan 2026-2028
- 8) Slovenia Jul 2026 (delay likely)
- 9) Slovakia January 2027
- 10) Poland Feb 2026-2027 + harmonize by 2035
- 11) France Sep 2026-2027
- 12) Estonia Jan 2027

Expected domestic mandates, 2028-31

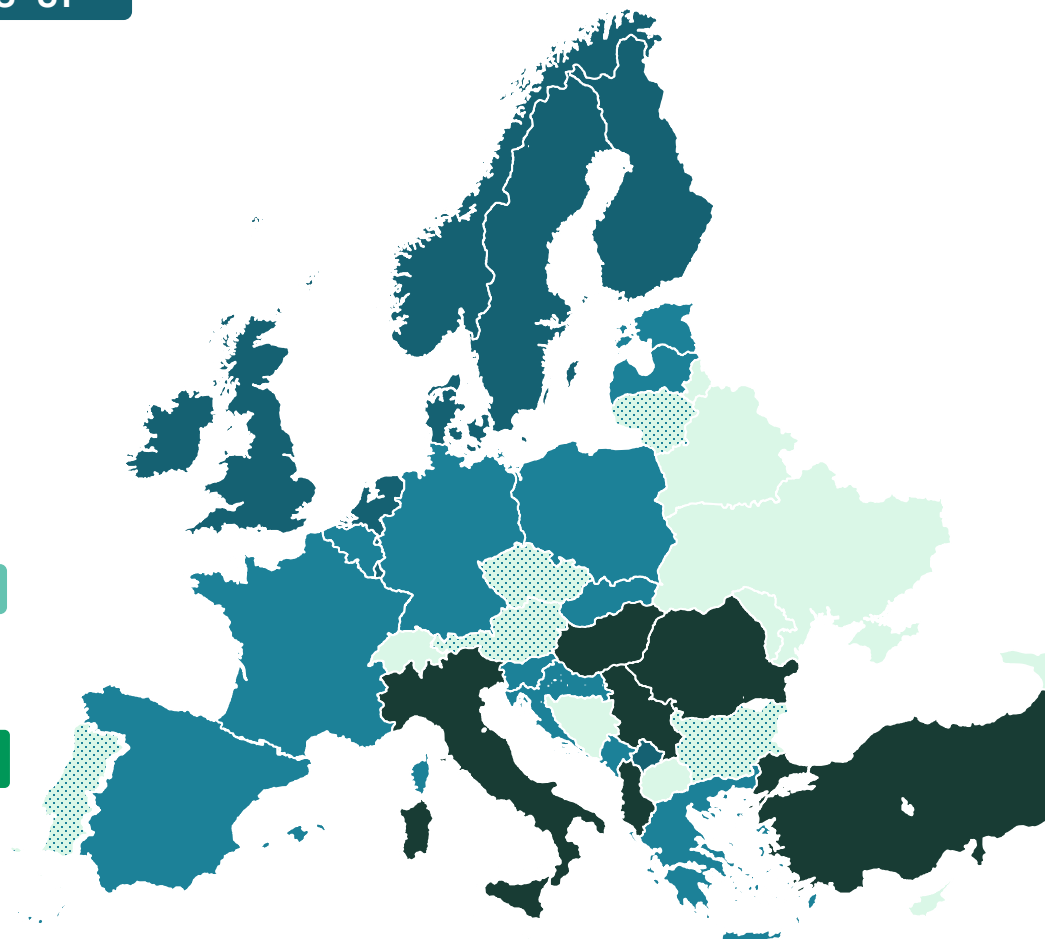
- 1) Finland
- 2) Germany
- 3) Iceland
- 4) Ireland
- 5) Malta
- 6) Netherlands
- 7) Norway
- 8) Sweden
- 9) UK
- 10) All remaining EU Member States will likely have to join the movement whether they like it or not

Intra-Community ViDA mandate

- 1) Intra-Community e-invoicing and DRR becomes mandatory in all 27 Member States

Other real-time digital obligations

- 1) **eFTI Regulation** – real-time reporting of freight data incl. introduction of CMR (Consignment Management Records)
- 2) **Ecodesign for Sustainable Products Regulation** (ESPR) incl. introduction of Digital Product Passport (DPP)



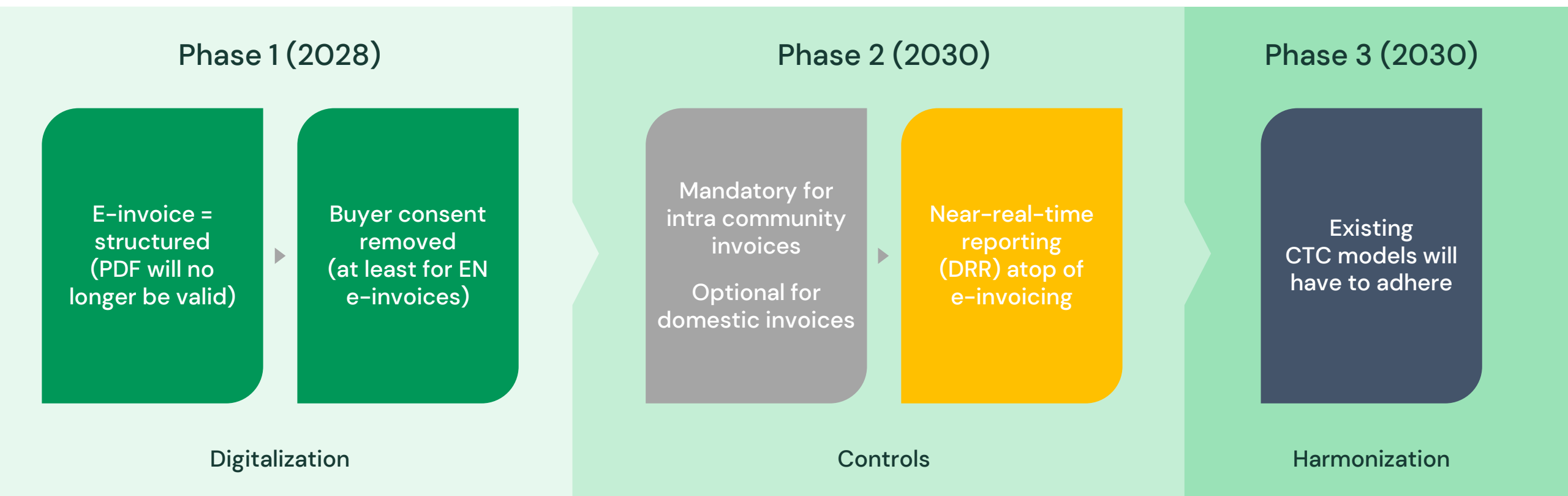


But it doesn't stop there.

The EU Commission is set
to **change everything.**

VAT in the Digital Age (ViDA)

Decoding the true essence of proposed e-invoicing and e-reporting reform



● E-invoicing requirements ● E-reporting requirements ● Model convergence



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The impact of non-compliance



True consequences of non-compliance

Monetary penalties

Due to non-compliance

Increased OPEX

Due to missing functionalities or manual handling

Worsened working capital

Due to extended DSO and inability to get paid

Reputational damages

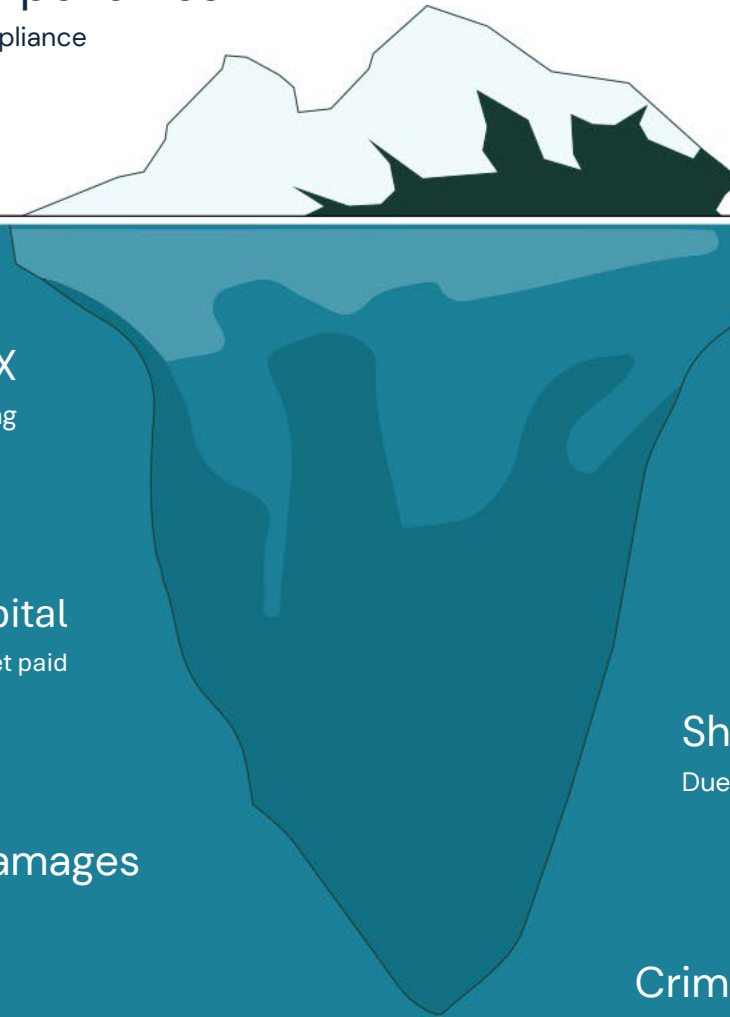
Decreased profitability

Due to VAT impossible to deduct or claim

Shutting down business

Due to inability to issue a valid invoice

Criminal charges and imprisonment



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The impact on the business

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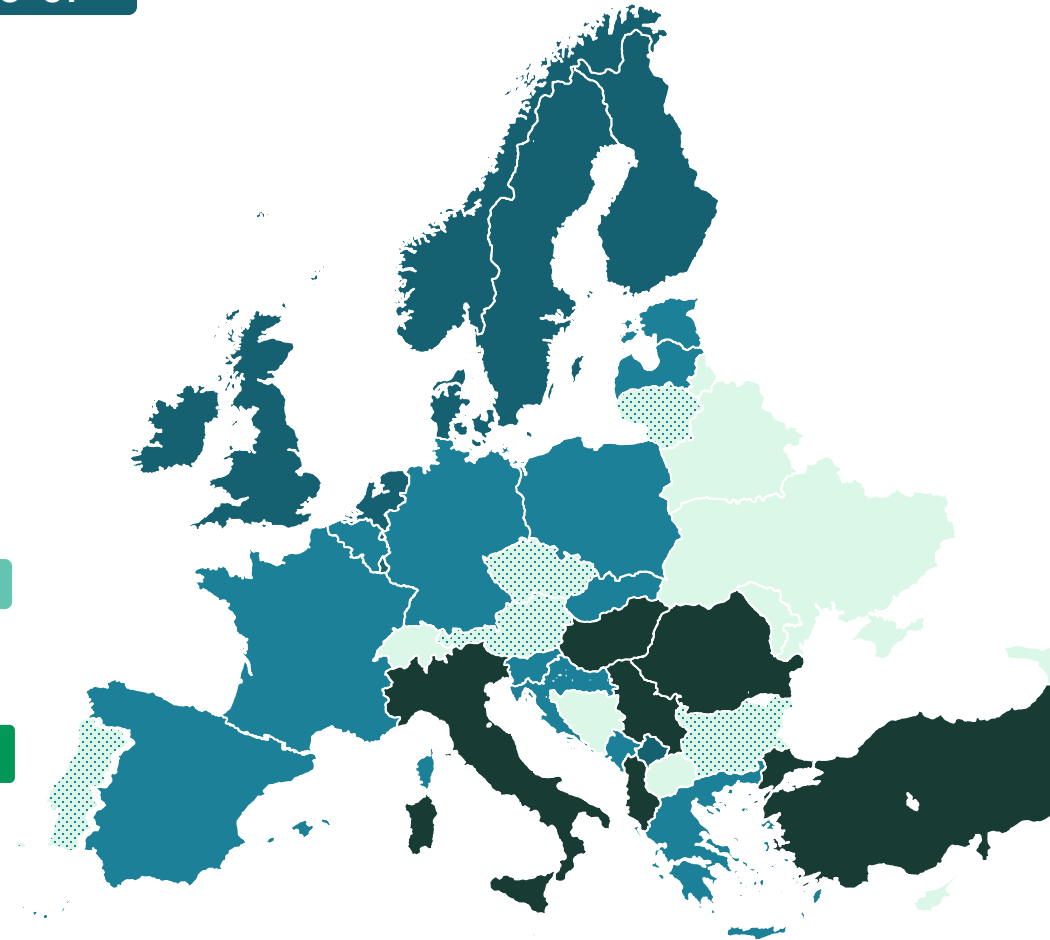
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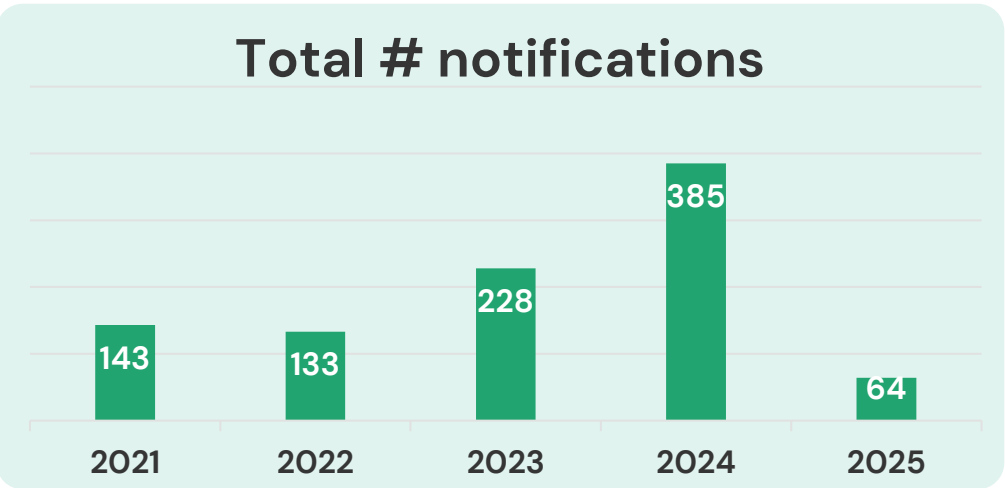
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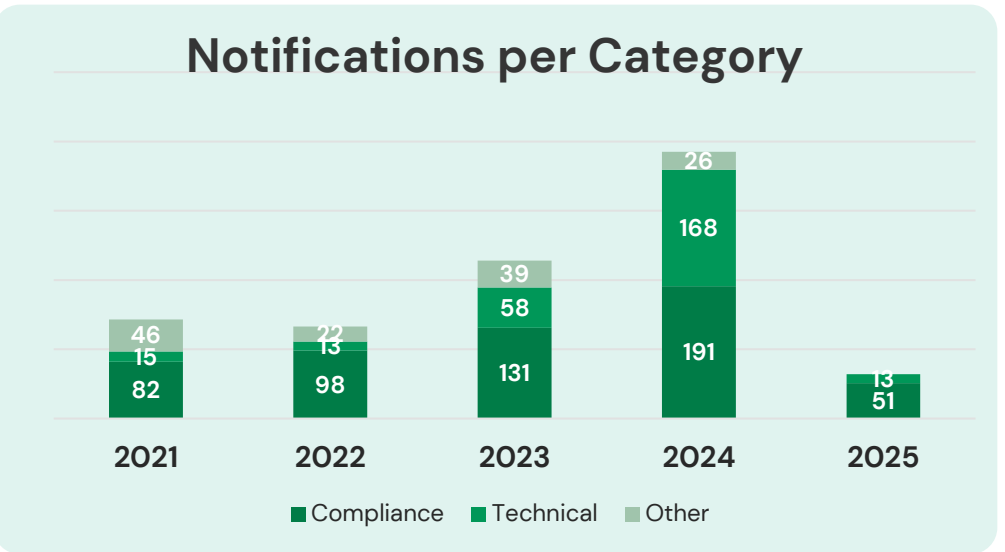


An Ever-Evolving Landscape

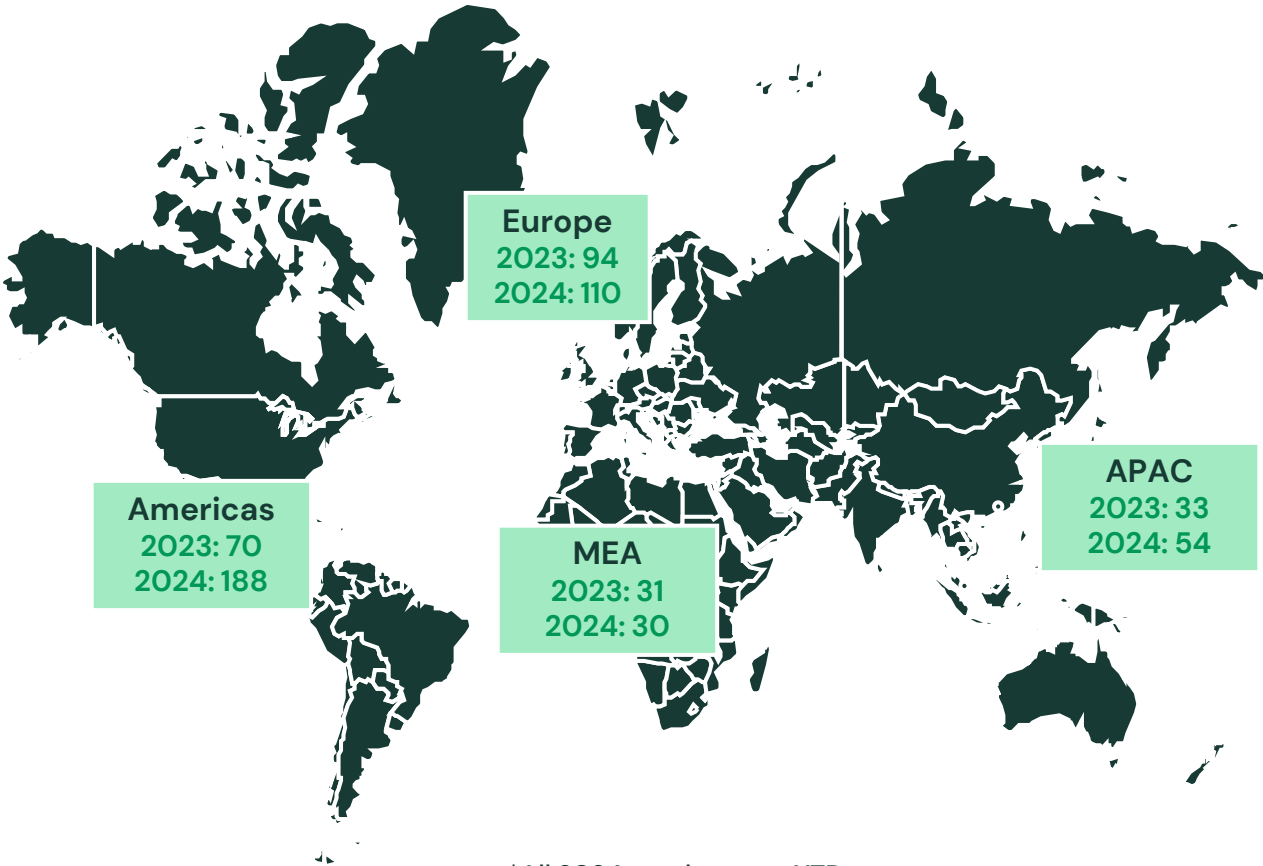
Total # notifications



Notifications per Category

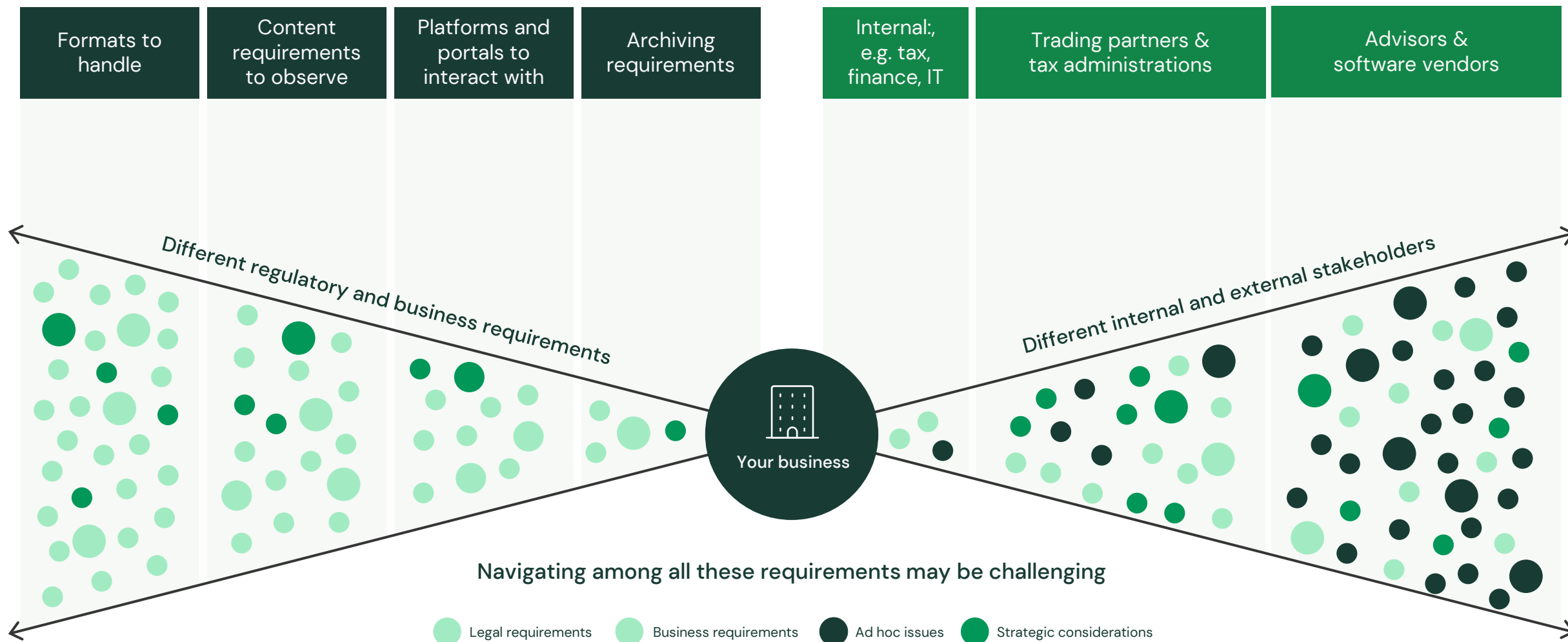


Notifications by Region



*All 2024 numbers are YTD

CTC compliance: multiverse of challenges



What we've learnt from early adopters?



Tactical doesn't work

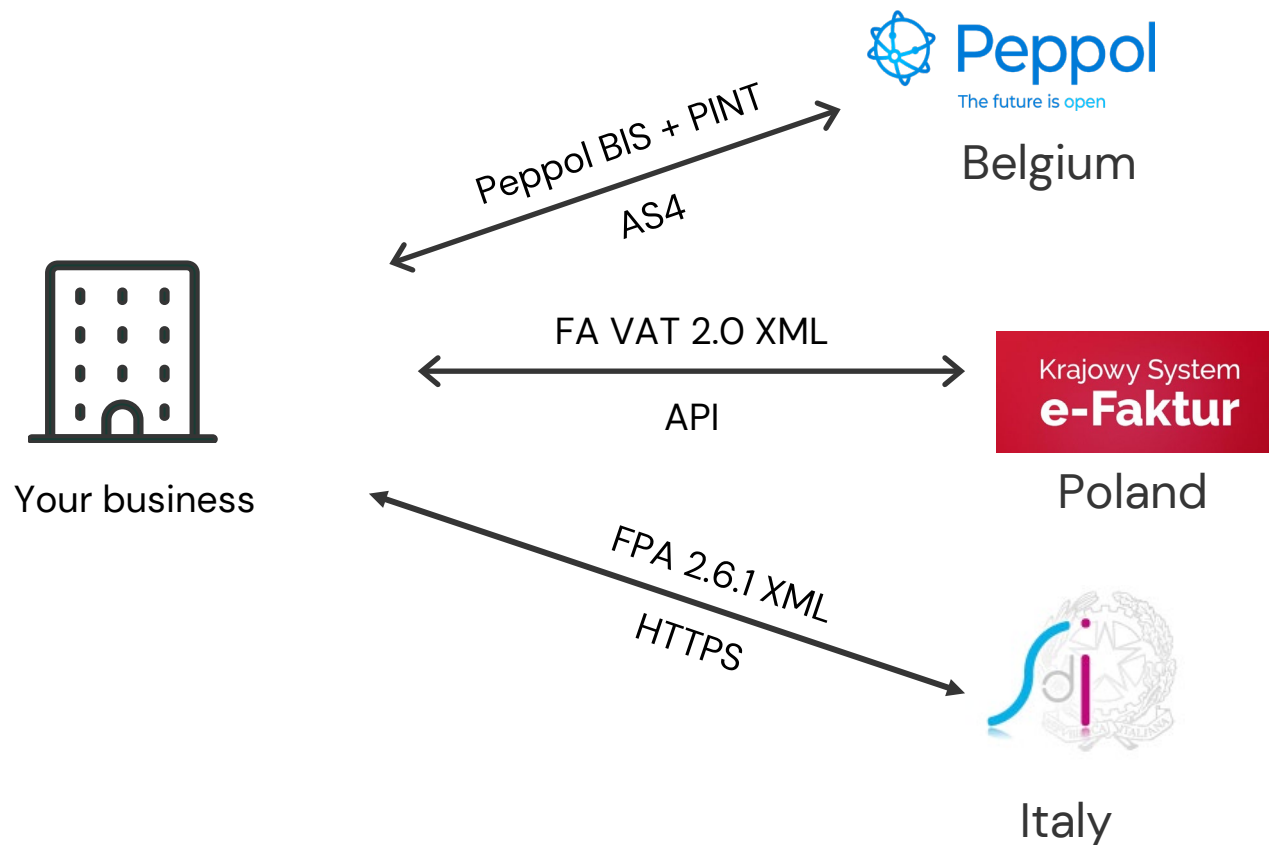


Multiple solutions and providers

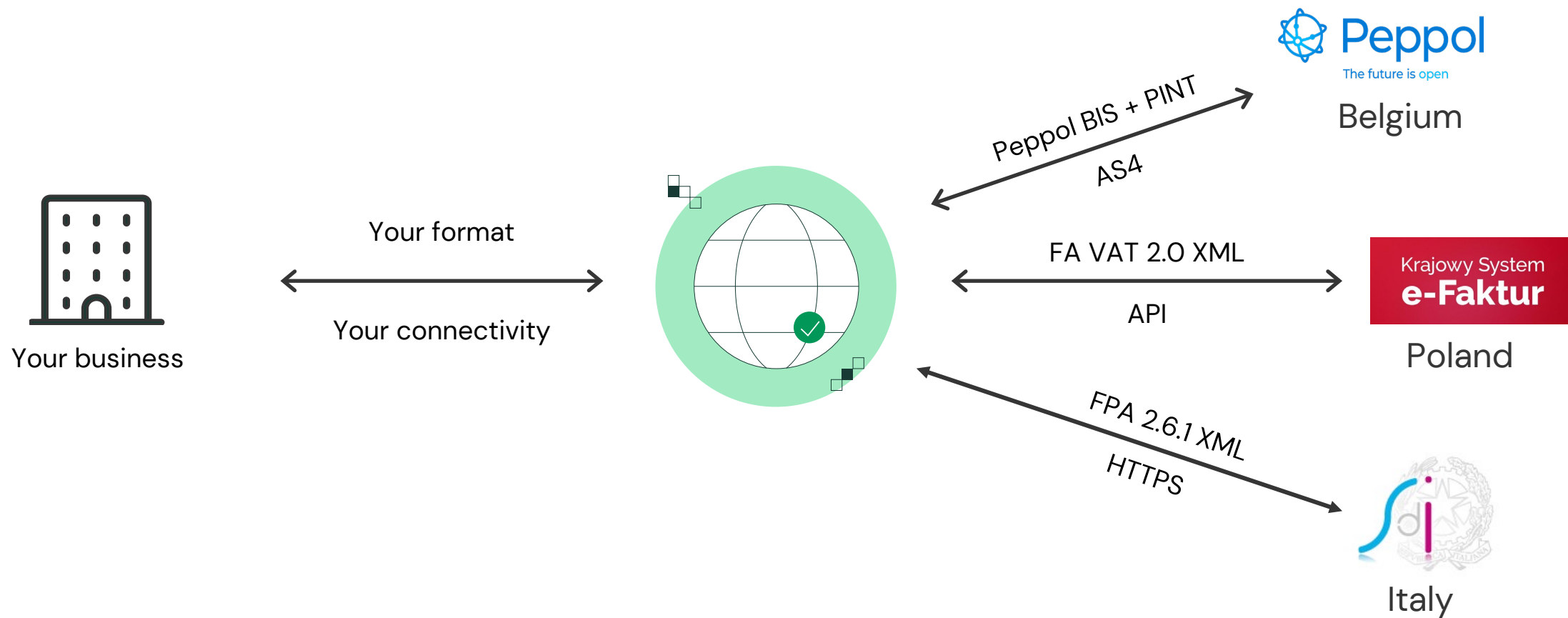


Solved it... twice

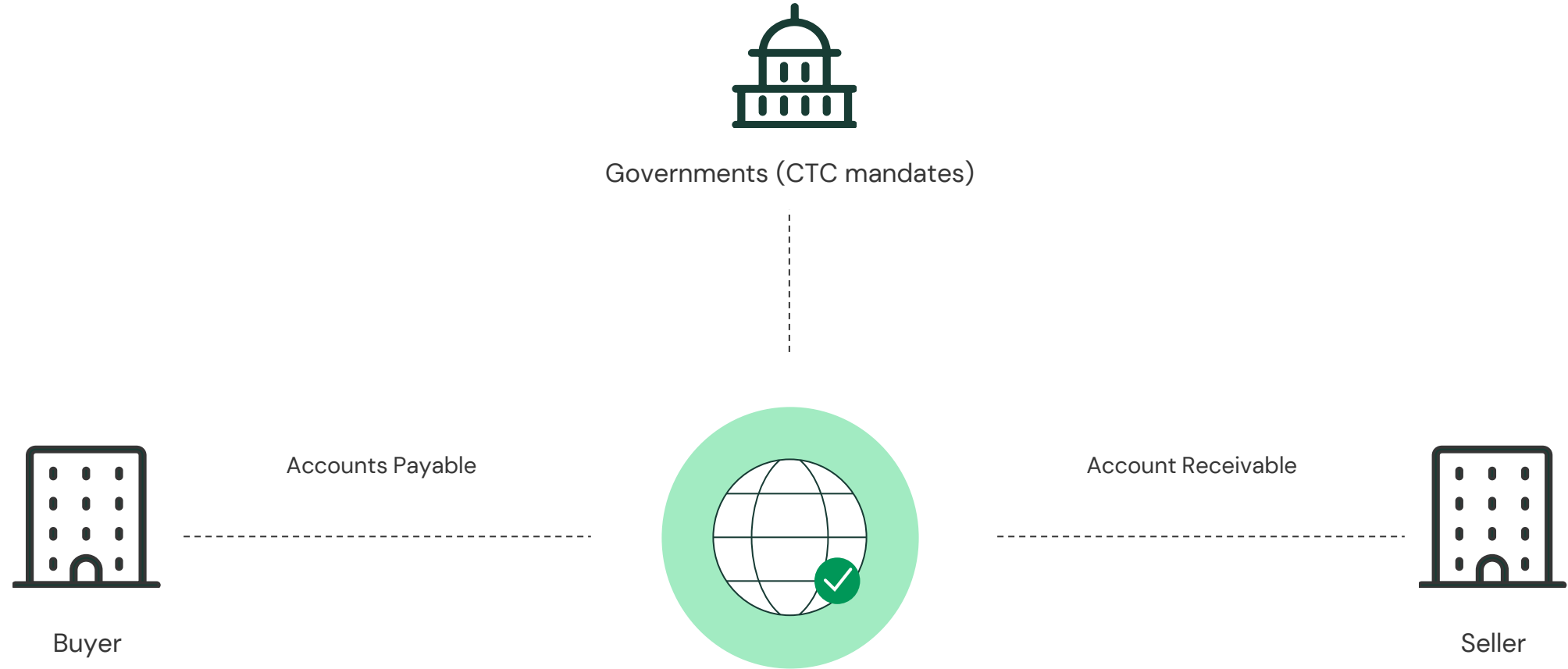
Tactical approach



E-invoicing compliance made simple



One provider for **AP** & **AR** & **CTC** automation



What are the upsides to getting this right?



Many e-Invoicing
benefits



Trading partners
onboarded



Increases automation

Key takeaways



Mandated e-Invoicing
is here



Be strategic



Maximise automation in
the process

Thank you



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